

Giving Stock to BelPres

TRANSFER INSTRUCTIONS:

1. Contact your broker and request the transfer.

2. Provide the following information to your broker:

Firm: Charles Schwab

DTC #: 0164

Account #: 32948367

Account Name: First Presbyterian Church of Bellevue

3. Your broker will provide the transfer papers to complete the transfer.

4. Contact the Finance Department at (425) 454-3082 or contributions@belpres.org, and inform them you are transferring the stock, the name of the security and number of shares being transferred. Without this information, we cannot identify the donor and the stock will be processed as an anonymous donation to the general fund. Our stock broker, Charles Schwab, is not able to provide us with contributor names.

** For shares in your possession, you will need to endorse the certificates and have the signature guaranteed by a financial institution in the "Medallion Stamp Program."

WHY GIVE STOCK?

There are tremendous tax advantages in giving appreciated stock held for more than one year. Giving the stock to the church and then letting the church sell the stock eliminates potential capital gains taxes and can increase the after tax proceeds.

Deduction - The donor is allowed 100% of the market value of the donated stock for the charitable contribution itemized deduction.

Capital Gain - The transfer of stock to the church does not generate a capital gains tax.

The church, as a tax-exempt entity, will realize the full market value, less transaction costs, at the time of the sale without paying capital gains taxes.

	Sell First	Giving Stock
Market Value	\$15,000	\$15,000
Cost Basis	<u>-\$5,000</u>	<u>-\$5,000</u>
Gain	\$10,000	\$10,000
Capital Gains Tax (Assuming 20%)	\$2,000	\$0
After Tax Proceeds	\$13,000	\$15,000